

November 14, 2018

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith a copy of Press Release with respect to Un-audited Financial Results for the quarter ended September 30, 2018.

We request you to take the above information on record.

Thanking you

For Kisan Mouldings Limited



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Sanjeev Aggarwal
Chairman & Managing Director
(DIN: 00064076)

Encl.: As above

Key Highlights Q2 of FY 2018-19 Financial Results

Kisan Mouldings Limited a leading player in the plastics processing industry, announced its quarterly standalone and consolidated financial results for Q2 – FY 2018-19.

A) Key Achievements:-

- Company Standalone Revenue from operations: Rs. 137.00 Crores grown from Rs. 107.55 Crores during the corresponding quarters of previous year, registering a growth of 27.38%.
- Company's Standalone EBIDTA: Rs.986 lacs - Growth of 35% for the corresponding quarter of previous year.
- Profit after Tax for the company improved to Rs. 221 Lacs as against a loss of Rs. 216 Lacs Q-o-Q.
- New initiatives and approvals in the field of PE Tanks and HDPE Pipes has seen multifold growth to over 10 Crores in the current Quarter.
- Other piping products are continuing to grow at a rate of 14.7% over Q2 previous year.
- The depreciation of the Indian Rupee against the US Dollar caused some pressure on input prices of imported chemicals, however any changes as a result of the same on the major Petrochemical prices were immediately passed on to the market.
- The company has completed the capacity expansion project at Tarapur.
- The company has reduced its debts by Repayment of term loans of Rs. 18 Crores over the past 12 months, thereby lowering the finance cost by Rs. 66 lacs Q-o-Q.

B) Future Prospects:-

- Initial Production of HDPE Pipes at Dewas plant has commenced and shall be fully operational in Q3 of FY 2018-19.
- The company has obtained highest ever order book of HDPE pipes, and expects this division to reach optimum capacity utilisation by end of Q3 of FY 2018-19.
- Roto Moulded Water Tank Projects at Bhopal and Udipi have commenced well, both facilities stand ready at over 50 T / month capacity prior to the peak season.
- As a part of its continuous process of R& D, the company has ordered over 30 moulds in its range of plumbing and agricultural fittings through new moulds, which will be installed by the end of Q3 of FY 2018-19.

